

The Baum School of Art
Profit & Loss Budget Performance
July 2018 through June 2019

	Jul 18 - Jun 19	Annual Budget
Ordinary Income/Expense		
Income		
40100T · Summary Adult Tuition	290,354.50	254,670.00
40101T · Summary Youth Tuition	378,720.00	416,410.00
40110T · All Donations	256,450.12	88,750.00
40114 · Community Programs	61,656.18	55,000.00
40118T · All Store Sales	6,835.84	5,000.00
40119 · Vending Income	177.83	300.00
40130T · All Grants	470,995.00	205,000.00
40135 · Circulating Picture Club-Rent	28,585.00	27,500.00
40138 · Gallery Exhibits	58,051.57	56,975.86
40144T · Combined Art Auction Events	113,566.50	127,117.00
40160T · Fall Gala Event Summary	71,501.50	73,900.00
40179 · Sales Tax Discount - Early Pay	-502.43	0.00
40180 · Rental Income	3,580.00	3,000.00
40181 · Gift Card Income	390.00	0.00
Endowment Spending	18,934.92	18,000.00
Total Income	1,759,296.53	1,331,622.86
Gross Profit	1,759,296.53	1,331,622.86
Expense		
50001 · Salaries - Adults	119,947.80	121,000.00
50002 · Salaries - Young People	102,980.50	98,000.00
50004 · Salaries - Administrative	317,668.51	314,150.00
50005 · Salaries - Maintenance	40,433.29	39,140.00
50006 · Payroll Tax Expense	43,792.15	44,000.00
50007 · Payroll Service (JetPay)	2,129.91	2,100.00
50008 · Unemployment Benefits	1,170.25	0.00
50010 · Empl. Benefits - Cap. BC/BS	22,951.31	31,070.83
50011 · Empl. Benefits - Pension	10,219.84	12,000.00
50014T · Non-Staff Labor Expenses	6,805.00	9,000.00
50015T · Marketing & Advertising	90,923.94	87,760.75
50019 · Gallery Expenses	20,090.17	19,475.86
50020 · Donated Gift Certificates	2,910.00	2,000.00
50021 · Gala Expenses	14,605.58	13,900.00
50022 · Auction Expenses	67,237.23	72,117.00
50023 · Discounts Kids	37,320.50	22,000.00
50024 · Scholarships Kids	188,513.75	190,000.00
50025T · Circulating Picture Club	526.80	1,000.00
50040T · Banking, CC Interest & Fees	20,741.84	28,859.30
50100 · Store Supplies	2,398.99	3,100.00
50102 · Office Supplies	13,183.87	13,050.00
50103 · Miscellaneous Expense	1,790.00	0.00
50120 · Class Supplies	26,162.42	25,000.00
50125 · Transportation	11,555.00	14,500.00
50135 · Utilites (electric, gas)	36,544.89	48,000.00
50140 · Maintenance Supplies	3,556.18	4,000.00
50141 · Maintenance Service	9,432.65	16,000.00
50145 · Studio Equipment Purchases	37.22	4,000.00
50160 · Telephone 001	3,150.43	3,200.00
50180 · All Insurance Premiums	24,116.35	24,000.00
50200 · Postage - 002	8,874.09	9,500.00
50210 · Trash Removal	6,545.87	8,000.00
50220 · Service Contracts	13,585.17	15,500.00

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50221 · Security	222.00	240.00
50230 · Leased Equipment	6,449.65	4,300.00
50250 · Hospitality	1,712.98	1,200.00
50251 · Community Relations Events	180.00	300.00
50400 · Professional Fees - Acct./Legal	10,500.00	9,750.00
50404 · Information Technology	980.40	6,500.00
50410 · Professional Development - 002	566.02	500.00
50415 · Memberships and Dues	2,189.00	3,000.00
50420 · Capital Expenses	19,254.78	0.00
50560 · Books & Journals	0.00	15.00
50580 · Depreciation	100,639.00	0.00
50640 · Bad Debt Expense	478.36	500.00
50674 · Loss On Sale Of Asset	18,062.00	0.00
66900 · Reconciliation Discrepancies	-0.13	0.00
Total Expense	1,433,135.56	1,321,728.74
Net Ordinary Income	326,160.97	9,894.12
Other Income/Expense		
Other Income		
60000 · Div & Int. - M&T Trust	15,321.00	0.00
Total Other Income	15,321.00	0.00
Other Expense		
61100 · Wells Fargo Trust Account	-41,437.85	0.00
Total Other Expense	-41,437.85	0.00
Net Other Income	56,758.85	0.00
Net Income	382,919.82	9,894.12
Mortgage Principal Payments	9,164.30	8,790.70
Net Total	\$ 373,755.52	\$ 1,103.42